

KEDIA ADVISORY



# DAILY ENERGY REPORT

19 Mar 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Apr-25	5876.00	5948.00	5788.00	5808.00	-1.14
CRUDEOIL	19-May-25	5884.00	5948.00	5803.00	5816.00	-0.85
CRUDEOILMINI	19-Mar-25	5865.00	5945.00	5774.00	5798.00	-1.16
CRUDEOILMINI	21-Apr-25	5888.00	5951.00	5795.00	5811.00	-1.17
NATURALGAS	26-Mar-25	350.00	357.30	344.10	355.40	1.14
NATURALGAS	25-Apr-25	356.20	363.00	350.80	361.00	0.92
NATURALGAS MINI	26-Mar-25	349.60	357.20	344.10	355.30	-12.56
NATURALGAS MINI	25-Apr-25	355.60	362.70	351.00	360.90	16.32

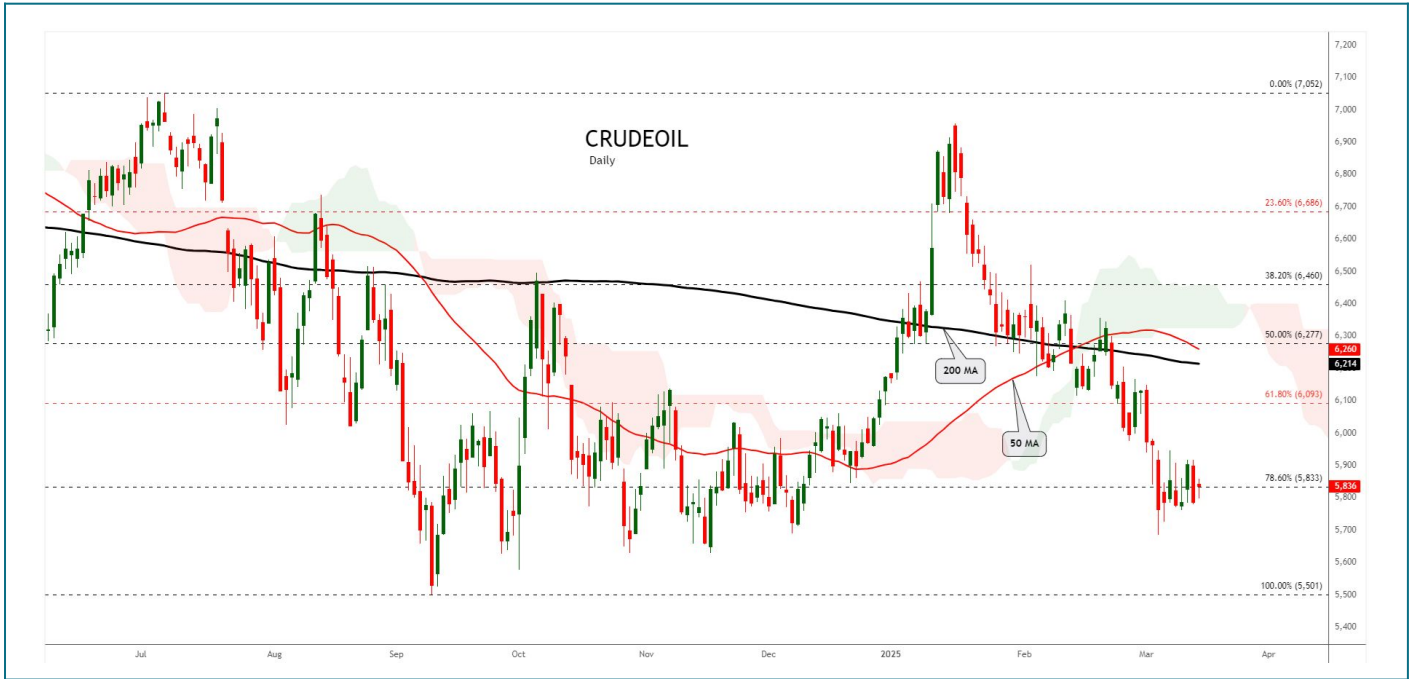
## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	66.63	68.49	66.47	66.69	-1.29
Natural Gas \$	4.0030	4.1280	3.9700	4.0520	1.64
Lme Copper	9868.75	9916.00	9820.40	9915.35	0.49
Lme Zinc	2958.44	2971.20	2918.50	2956.83	-0.11
Lme Aluminium	2687.90	2704.93	2679.15	2690.50	0.32
Lme Lead	2082.02	2095.30	2078.35	2094.00	0.70
Lme Nickel	16395.00	16442.50	16136.75	16236.75	-0.85

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Apr-25	-1.14	13.80	Fresh Selling
CRUDEOIL	19-May-25	-0.85	21.89	Fresh Selling
CRUDEOILMINI	19-Mar-25	-1.16	-20.10	Long Liquidation
CRUDEOILMINI	21-Apr-25	-1.17	35.09	Fresh Selling
NATURALGAS	26-Mar-25	1.14	-9.66	Short Covering
NATURALGAS	25-Apr-25	0.92	18.00	Fresh Buying
NATURALGAS MINI	26-Mar-25	1.08	-12.56	Short Covering
NATURALGAS MINI	25-Apr-25	0.92	16.32	Fresh Buying

## Technical Snapshot



**BUY CRUDEOIL APR @ 5750 SL 5560 TGT 5850-5920. MCX**

### Observations

Crudeoil trading range for the day is 5688-6008.

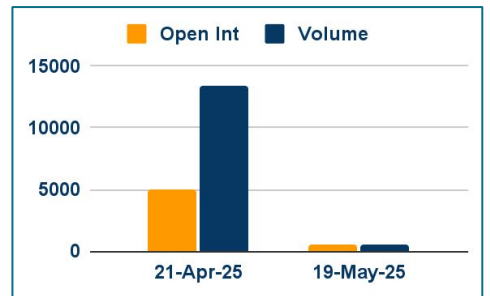
Crudeoil dropped amid prospects that progress on Russia-Ukraine peace talks could lead to increased supply.

However, downside seen limited amid escalating tensions in the Middle East as well as China's plan to boost consumption.

Crude stocks in the U.S. Strategic Petroleum Reserve rose to 395.6 million barrels last week, the highest level since November 2022

Crude stocks in the government's emergency reserve rose by 275,000 barrels in the week ended March 7, according to the EIA data.

### OI & Volume



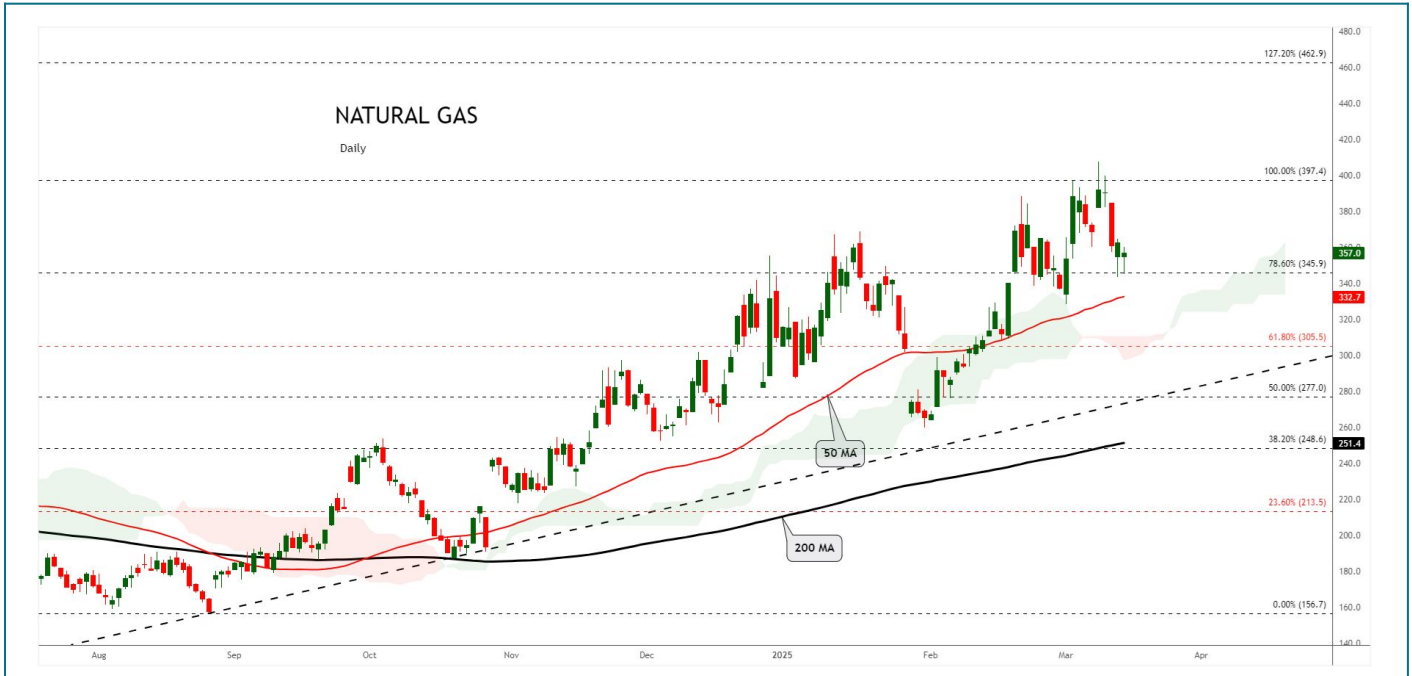
### Spread

Commodity	Spread
CRUDEOIL MAY-APR	8.00
CRUDEOILMINI APR-MAR	13.00

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Apr-25	5808.00	6008.00	5908.00	5848.00	5748.00	5688.00
CRUDEOIL	19-May-25	5816.00	6001.00	5909.00	5856.00	5764.00	5711.00
CRUDEOILMINI	19-Mar-25	5798.00	6010.00	5904.00	5839.00	5733.00	5668.00
CRUDEOILMINI	21-Apr-25	5811.00	6008.00	5909.00	5852.00	5753.00	5696.00
Crudeoil \$		66.69	69.24	67.97	67.22	65.95	65.20

## Technical Snapshot



**SELL NATURALGAS MAR @ 360 SL 368 TGT 352-344. MCX**

### Observations

Naturalgas trading range for the day is 339.1-365.5.

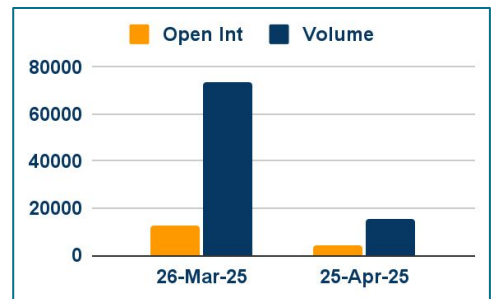
Natural gas edged up on record gas flows to LNG export plants, a drop in daily output.

Gas stockpiles were currently around 12% below normal levels for this time of year.

Average gas output in the Lower 48 U.S. states had risen to 105.8 billion cubic feet per day (bcfd) so far in March

Meteorologists projected weather in the Lower 48 states would remain mostly near normal through April 2.

### OI & Volume



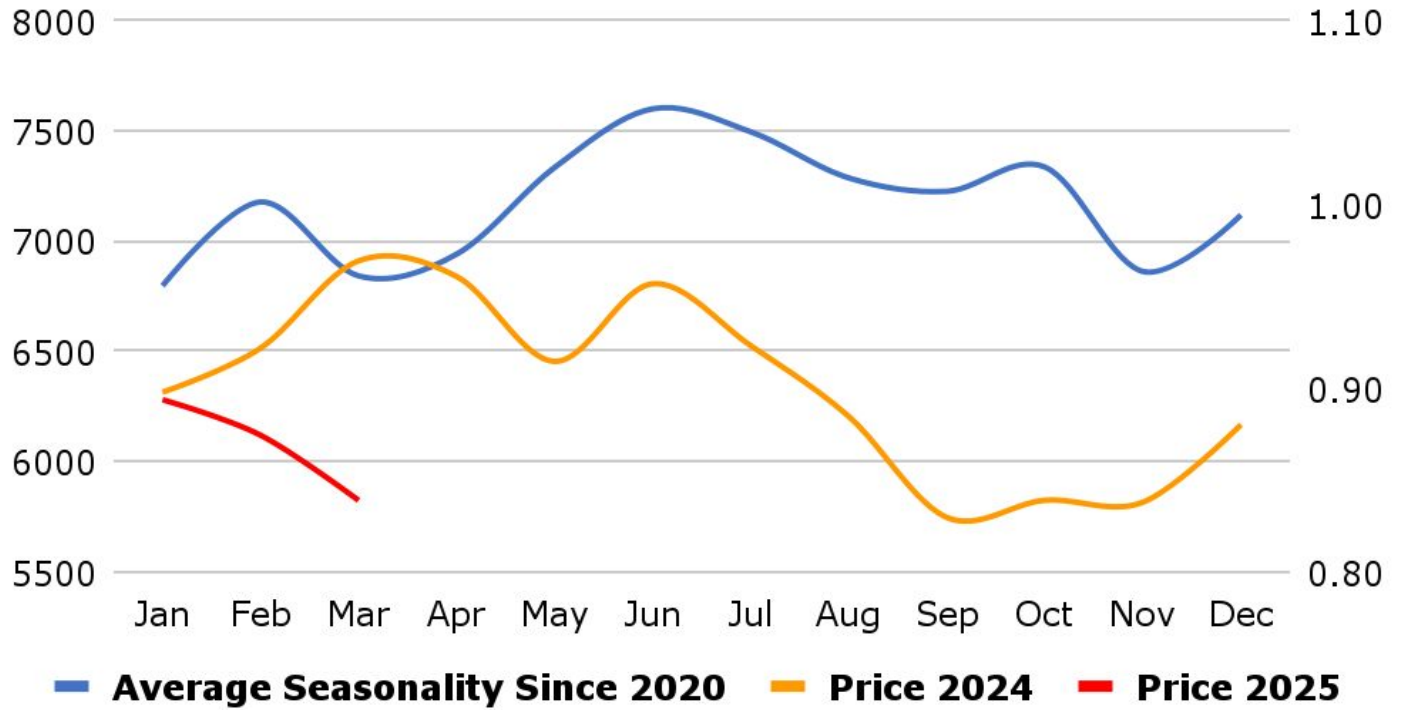
### Spread

Commodity	Spread
NATURALGAS APR-MAR	5.60
NATURALGAS MINI APR-MAR	5.60

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Mar-25	355.40	365.50	360.50	352.30	347.30	339.10
NATURALGAS	25-Apr-25	361.00	370.50	365.80	358.30	353.60	346.10
NATURALGAS MINI	26-Mar-25	355.30	365.00	360.00	352.00	347.00	339.00
NATURALGAS MINI	25-Apr-25	360.90	370.00	365.00	358.00	353.00	346.00
Natural Gas \$		4.0520	4.2080	4.1300	4.0500	3.9720	3.8920

### MCX Crude Oil Seasonality



### MCX Natural Gas Seasonality



## Economic Data

Date	Curr.	Data
Mar 17	USD	Core Retail Sales m/m
Mar 17	USD	Retail Sales m/m
Mar 17	USD	Empire State Manufacturing Index
Mar 17	USD	Business Inventories m/m
Mar 17	USD	NAHB Housing Market Index
Mar 18	EUR	German ZEW Economic Sentiment
Mar 18	EUR	Trade Balance
Mar 18	EUR	ZEW Economic Sentiment
Mar 18	USD	Building Permits
Mar 18	USD	Housing Starts
Mar 18	USD	Import Prices m/m
Mar 18	USD	Capacity Utilization Rate
Mar 18	USD	Industrial Production m/m

Date	Curr.	Data
Mar 20	EUR	German PPI m/m
Mar 20	GBP	Claimant Count Change
Mar 20	GBP	Average Earnings Index 3m/y
Mar 20	GBP	Unemployment Rate
Mar 20	GBP	CBI Industrial Order Expectations
Mar 20	GBP	Official Bank Rate
Mar 20	USD	Unemployment Claims
Mar 20	USD	Philly Fed Manufacturing Index
Mar 20	USD	Current Account
Mar 20	USD	Existing Home Sales
Mar 20	USD	CB Leading Index m/m
Mar 20	USD	Natural Gas Storage
Mar 21	GBP	Public Sector Net Borrowing

## News you can Use

U.S. retail sales rebounded marginally in February as consumers pulled back on discretionary spending, reinforcing the growing uncertainty over the economy against the backdrop of tariffs and mass firings of federal government workers. Nonetheless, the report from the Commerce Department suggested that the economy continued to grow in the first quarter, though at a moderate pace. It sketched a picture of a cautious consumer, with sales at restaurants and bars declining by the most in 13 months amid deteriorating sentiment. Retail sales rose 0.2% last month after a downwardly revised 1.2% decline in January, which was the biggest drop since November 2022, the Commerce Department's Census Bureau said. That decline followed hefty gains in the fourth quarter and winter storms in many parts of the country in January as well as wildfires in California. Sales increased 3.1% year-on-year in February. Monthly sales were lifted by a 2.4% surge in receipts from online stores. Sales at health and personal care stores jumped 1.7%. Sales at building material and garden equipment suppliers gained 0.2%.

Britain's economy will grow more slowly than previously expected in 2025 and 2026 as global growth is hit by uncertainty, the OECD said, underscoring the challenge facing finance minister Rachel Reeves in her budget update speech next week. The Organisation for Economic Cooperation and Development lowered its forecast for British growth this year to 1.4% from its December forecast of 1.7%. Growth in 2026 was trimmed to 1.2% from 1.3%. The Paris-based organisation cut its outlook for many other leading economies citing the rise in uncertainty and "significant changes" in trade policies. U.S. President Donald Trump has introduced import tariffs for many trading partners of the United States and has threatened to go further. Other countries have retaliated. Reeves is expected to announce a lowering of Britain's official economic forecasts in her budget update speech on March 26 that is likely to include spending cuts to keep her on track to meet her budget rules. Those official forecasts currently suggest Britain's economy will grow by 2% this year, far above most other estimates. The Bank of England recently halved its projection to 0.75%."





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